

## FINANCE AND COMMERCE.

## MONEY 5 PER CENT. NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton Lower, Middle 8 5/8; Sales, \$200 Bales—The Weekly Review.

## WEEKLY REVIEW.

Money in good demand at 8 per cent. Local securities continue strong and are steadily advancing, especially Taxing District bonds, the four being now held at 91 bid, and the sixes at par. An advance is also noted in the stock of the State National Bank, which is now quoted at 135 bid, 140 asked. Cotton-seed products are a shade firmer at unchanged quotations, prime crude at 22 3/4. There is no change in the general market; provisions are steady, quotations unchanged. The cotton market for the past week ruled quiet, but on Saturday a weaker feeling developed, which culminated yesterday in a decline of 1-16, middling, 8 1/2. At Liverpool there was a decline for the week of 1-16 on spots; middling, 4 15-16; futures, unchanged, 4 5/8 bid for February deliveries. At New York the spot market was quiet but steady during the week, but broke yesterday and declined 1-16, middling 9 1/4; futures at a decline during the same period of 7 points, February 8 1/8 @ 9 1/8. The New Orleans market was dull and easy, and declined Saturday to 8 1/8 for middling; futures at yesterday's close were 10 points lower than on Monday, February 1st; February 8 1/8 @ 8 5/8. Sales at this port for the week ended yesterday were 9000. Total mites this season, 264,050. The following table indicates the price of the various grades of cotton in this market February 1st and February 8th, respectively:

	Feb. 1st.	Feb. 8th.
Ordinary	7 1/4	7 1/4
Good Ordinary	7 3/4	7 3/4
Low Middling	8 1/4	8 1/4
Middling	8 3/4	8 1/4
First National	9 1/4	9 1/4
Middling Fair	9 1/4	9 1/4
Fair	9 1/4	9 1/4
Heavy	9 1/4	9 1/4
Stains	9 1/4	9 1/4

Receipts at Memphis during the week ended February 8, 1886, 7037 bales, against 7191 bales the previous week, 8410 bales the corresponding week in 1885, and 10,500 in 1884. The total receipts since September 1, 1885, were 458,146 bales, against 375,020 bales at the corresponding period last season, an increase of 83,668 bales. The total stock on hand yesterday was 128,829 bales, against 104,567 bales in 1885, and 78,418 bales in 1884. There has been no perceptible change in the money market during the week ended January 25th, and money rules strong at 8 per cent. The following are the detailed figures of the clearings:

	1885.	1886.
Monday	\$1,357,343	\$1,271,940
Tuesday	1,357,343	1,271,940
Wednesday	1,357,343	1,271,940
Thursday	1,357,343	1,271,940
Friday	1,357,343	1,271,940
Saturday	1,357,343	1,271,940

Weekly statement of receipts:

	1885.	1886.
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171

Weekly statement of shipments:

	1885.	1886.
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171

INTERIOR MOVEMENT FOR THE WEEK ENDING FEBRUARY 5TH.

	1885.	1886.
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171

WORLD'S VISIBLE SUPPLY.

	1885.	1886.
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171

COMPARATIVE STATEMENT OF COTTON MARKETING AND IN SIGHT JANUARY 31ST.

	1885.	1886.
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171

DAILY REPORT.

Money in good demand at 8 per cent. Local securities firm and advancing.

The cotton market was weak yesterday and closed at the Exchange steady and 1-16 lower. Sales, 4300 bales; receipts, 997 bales; stock, 138,819 bales. At New York spots closed dull and 1-16 lower, middling 9 1/4; futures quiet and 3 to 9 points lower, the latter on near months. At New Orleans spots closed weak and irregular, middling 8 1/2; futures steady and 4 to 8 points lower, February, 8 1/8 @ 8 5/8. Liverpool spots were quiet, rather easier; futures dull and down 1 3/4; February, 4 5/8. Receipts at all United States ports yesterday were 25,187 bales.

Imports.

Three hundred and sixty-eight bales, 65 pkgs butter, 13 pkgs boots and shoes, 4664 bu corn, 50' aka coffee, 17,438 aka cotton-seed, 50 bales cotton-seed oil, 15 pkgs dry goods, 3 pkgs eggs, 650 bales flour, 852 bales hay, 78 bd hops, 50 hd cattle, 150 hd horses and mules, 100 pkgs liquors, 100 bris molasses, 390 kegs nails, 4800 bu oats, 32 bris onions, 1319 bris potatoes, 10 cars pork sides, 63 hds sugar, 422 bris sugar and 17 pkgs tobacco.

JOHN L. NORTON

9 Madison St., Memphis, Tenn.

DEALER IN

STOCKS AND BONDS

Correspondence solicited. Information cheerfully furnished.

FINANCE.

Money in good demand at 8 per cent. The Clearing-House report is as follows:

	1885.	1886.
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171
Men. & Char.	1,132	1,171

EXCHANGE.

New York sight on all points, 45 days premium, 1-16; 60 days, 1-16; 90 days, 1-16; 120 days, 1-16; 150 days, 1-16; 180 days, 1-16; 210 days, 1-16; 240 days, 1-16; 270 days, 1-16; 300 days, 1-16; 330 days, 1-16; 360 days, 1-16; 390 days, 1-16; 420 days, 1-16; 450 days, 1-16; 480 days, 1-16; 510 days, 1-16; 540 days, 1-16; 570 days, 1-16; 600 days, 1-16; 630 days, 1-16; 660 days, 1-16; 690 days, 1-16; 720 days, 1-16; 750 days, 1-16; 780 days, 1-16; 810 days, 1-16; 840 days, 1-16; 870 days, 1-16; 900 days, 1-16; 930 days, 1-16; 960 days, 1-16; 990 days, 1-16; 1020 days, 1-16; 1050 days, 1-16; 1080 days, 1-16; 1110 days, 1-16; 1140 days, 1-16; 1170 days, 1-16; 1200 days, 1-16; 1230 days, 1-16; 1260 days, 1-16; 1290 days, 1-16; 1320 days, 1-16; 1350 days, 1-16; 1380 days, 1-16; 1410 days, 1-16; 1440 days, 1-16; 1470 days, 1-16; 1500 days, 1-16; 1530 days, 1-16; 1560 days, 1-16; 1590 days, 1-16; 1620 days, 1-16; 1650 days, 1-16; 1680 days, 1-16; 1710 days, 1-16; 1740 days, 1-16; 1770 days, 1-16; 1800 days, 1-16; 1830 days, 1-16; 1860 days, 1-16; 1890 days, 1-16; 1920 days, 1-16; 1950 days, 1-16; 1980 days, 1-16; 2010 days, 1-16; 2040 days, 1-16; 2070 days, 1-16; 2100 days, 1-16; 2130 days, 1-16; 2160 days, 1-16; 2190 days, 1-16; 2220 days, 1-16; 2250 days, 1-16; 2280 days, 1-16; 2310 days, 1-16; 2340 days, 1-16; 2370 days, 1-16; 2400 days, 1-16; 2430 days, 1-16; 2460 days, 1-16; 2490 days, 1-16; 2520 days, 1-16; 2550 days, 1-16; 2580 days, 1-16; 2610 days, 1-16; 2640 days, 1-16; 2670 days, 1-16; 2700 days, 1-16; 2730 days, 1-16; 2760 days, 1-16; 2790 days, 1-16; 2820 days, 1-16; 2850 days, 1-16; 2880 days, 1-16; 2910 days, 1-16; 2940 days, 1-16; 2970 days, 1-16; 3000 days, 1-16; 3030 days, 1-16; 3060 days, 1-16; 3090 days, 1-16; 3120 days, 1-16; 3150 days, 1-16; 3180 days, 1-16; 3210 days, 1-16; 3240 days, 1-16; 3270 days, 1-16; 3300 days, 1-16; 3330 days, 1-16; 3360 days, 1-16; 3390 days, 1-16; 3420 days, 1-16; 3450 days, 1-16; 3480 days, 1-16; 3510 days, 1-16; 3540 days, 1-16; 3570 days, 1-16; 3600 days, 1-16; 3630 days, 1-16; 3660 days, 1-16; 3690 days, 1-16; 3720 days, 1-16; 3750 days, 1-16; 3780 days, 1-16; 3810 days, 1-16; 3840 days, 1-16; 3870 days, 1-16; 3900 days, 1-16; 3930 days, 1-16; 3960 days, 1-16; 3990 days, 1-16; 4020 days, 1-16; 4050 days, 1-16; 4080 days, 1-16; 4110 days, 1-16; 4140 days, 1-16; 4170 days, 1-16; 4200 days, 1-16; 4230 days, 1-16; 4260 days, 1-16; 4290 days, 1-16; 4320 days, 1-16; 4350 days, 1-16; 4380 days, 1-16; 4410 days, 1-16; 4440 days, 1-16; 4470 days, 1-16; 4500 days, 1-16; 4530 days, 1-16; 4560 days, 1-16; 4590 days, 1-16; 4620 days, 1-16; 4650 days, 1-16; 4680 days, 1-16; 4710 days, 1-16; 4740 days, 1-16; 4770 days, 1-16; 4800 days, 1-16; 4830 days, 1-16; 4860 days, 1-16; 4890 days, 1-16; 4920 days, 1-16; 4950 days, 1-16; 4980 days, 1-16; 5010 days, 1-16; 5040 days, 1-16; 5070 days, 1-16; 5100 days, 1-16; 5130 days, 1-16; 5160 days, 1-16; 5190 days, 1-16; 5220 days, 1-16; 5250 days, 1-16; 5280 days, 1-16; 5310 days, 1-16; 5340 days, 1-16; 5370 days, 1-16; 5400 days, 1-16; 5430 days, 1-16; 5460 days, 1-16; 5490 days, 1-16; 5520 days, 1-16; 5550 days, 1-16; 5580 days, 1-16; 5610 days, 1-16; 5640 days, 1-16; 5670 days, 1-16; 5700 days, 1-16; 5730 days, 1-16; 5760 days, 1-16; 5790 days, 1-16; 5820 days, 1-16; 5850 days, 1-16; 5880 days, 1-16; 5910 days, 1-16; 5940 days, 1-16; 5970 days, 1-16; 6000 days, 1-16; 6030 days, 1-16; 6060 days, 1-16; 6090 days, 1-16; 6120 days, 1-16; 6150 days, 1-16; 6180 days, 1-16; 6210 days, 1-16; 6240 days, 1-16; 6270 days, 1-16; 6300 days, 1-16; 6330 days, 1-16; 6360 days, 1-16; 6390 days, 1-16; 6420 days, 1-16; 6450 days, 1-16; 6480 days, 1-16; 6510 days, 1-16; 6540 days, 1-16; 6570 days, 1-16; 6600 days, 1-16; 6630 days, 1-16; 6660 days, 1-16; 6690 days, 1-16; 6720 days, 1-16; 6750 days, 1-16; 6780 days, 1-16; 6810 days, 1-16; 6840 days, 1-16; 6870 days, 1-16; 6900 days, 1-16; 6930 days, 1-16; 6960 days, 1-16; 6990 days, 1-16; 7020 days, 1-16; 7050 days, 1-16; 7080 days, 1-16; 7110 days, 1-16; 7140 days, 1-16; 7170 days, 1-16; 7200 days, 1-16; 7230 days, 1-16; 7260 days, 1-16; 7290 days, 1-16; 7320 days, 1-16; 7350 days, 1-16; 7380 days, 1-16; 7410 days, 1-16; 7440 days, 1-16; 7470 days, 1-16; 7500 days, 1-16; 7530 days, 1-16; 7560 days, 1-16; 7590 days, 1-16; 7620 days, 1-16; 7650 days, 1-16; 7680 days, 1-16; 7710 days, 1-16; 7740 days, 1-16; 7770 days, 1-16; 7800 days, 1-16; 7830 days, 1-16; 7860 days, 1-16; 7890 days, 1-16; 7920 days, 1-16; 7950 days, 1-16; 7980 days, 1-16; 8010 days, 1-16; 8040 days, 1-16; 8070 days, 1-16; 8100 days, 1-16; 8130 days, 1-16; 8160 days, 1-16; 8190 days, 1-16; 8220 days, 1-16; 8250 days, 1-16; 8280 days, 1-16; 8310 days, 1-16; 8340 days, 1-16; 8370 days, 1-16; 8400 days, 1-16; 8430 days, 1-16; 8460 days, 1-16; 8490 days, 1-16; 8520 days, 1-16; 8550 days, 1-16; 8580 days, 1-16; 8610 days, 1-16; 8640 days, 1-16; 8670 days, 1-16; 8700 days, 1-16; 8730 days, 1-16; 8760 days, 1-16; 8790 days, 1-16; 8820 days, 1-16; 8850 days, 1-16; 8880 days, 1-16; 8910 days, 1-16; 8940 days, 1-16; 8970 days, 1-16; 9000 days, 1-16; 9030 days, 1-16; 9060 days, 1-16; 9090 days, 1-16; 9120 days, 1-16; 9150 days, 1-16; 9180 days, 1-16; 9210 days, 1-16; 9240 days, 1-16; 9270 days, 1-16; 9300 days, 1-16; 9330 days, 1-16; 9360 days, 1-16; 9390 days, 1-16; 9420 days, 1-16; 9450 days, 1-16; 9480 days, 1-16; 9510 days, 1-16; 9540 days, 1-16; 9570 days, 1-16; 9600 days, 1-16; 9630 days, 1-16; 9660 days, 1-16; 9690 days, 1-16; 9720 days, 1-16; 9750 days, 1-16; 9780 days, 1-16; 9810 days, 1-16; 9840 days, 1-16; 9870 days, 1-16; 9900 days, 1-16; 9930 days, 1-16; 9960 days, 1-16; 9990 days, 1-16; 10020 days, 1-16; 10050 days, 1-16; 10080 days, 1-16; 10110 days, 1-16; 10140 days, 1-16; 10170 days, 1-16; 10200 days, 1-16; 10230 days, 1-16; 10260 days, 1-16; 10290 days, 1-16; 10320 days, 1-16; 10350 days, 1-16; 10380 days, 1-16; 10410 days, 1-16; 10440 days, 1-16; 10470 days, 1-16; 10500 days, 1-16; 10530 days, 1-16; 10560 days, 1-16; 10590 days, 1-16; 10620 days, 1-16; 10650 days, 1-16; 10680 days, 1-16; 10710 days, 1-16; 10740 days, 1-16; 10770 days, 1-16; 10800 days, 1-16; 10830 days, 1-16; 10860 days, 1-16; 10890 days, 1-16; 10920 days, 1-16; 10950 days, 1-16; 10980 days, 1-16; 11010 days, 1-16; 11040 days, 1-16; 11070 days, 1-16; 11100 days, 1-16; 11130 days, 1-16; 11160 days, 1-16; 11190 days, 1-16; 11220 days, 1-16; 11250 days, 1-16; 11280 days, 1-16; 11310 days, 1-16; 11340 days, 1-16; 11370 days, 1-16; 11400 days, 1-16; 11430 days, 1-16; 11460 days, 1-16; 11490 days, 1-16; 11520 days, 1-16; 11550 days, 1-16; 11580 days, 1-16; 11610 days, 1-16; 11640 days, 1-16; 11670 days, 1-16; 11700 days, 1-16; 11730 days, 1-16; 11760 days, 1-16; 11790 days, 1-16; 11820 days, 1-16; 11850 days, 1-16; 11880 days, 1-16; 11910 days, 1-16; 11940 days, 1-16; 11970 days, 1-16; 12000 days, 1-16; 12030 days, 1-16; 12060 days, 1-16; 12090 days, 1-16; 12120 days, 1-16; 12150 days, 1-16; 12180 days, 1-16; 12210 days, 1-16; 12240 days, 1-16; 12270 days, 1-16; 12300 days, 1-16; 12330 days, 1-16; 12360 days, 1-16; 12390 days, 1-16; 12420 days, 1-16; 12450 days, 1-16; 12480 days, 1-16; 12510 days, 1-16; 12540 days, 1-16; 12570 days, 1-16; 12600 days, 1-16; 12630 days, 1-16; 12660 days, 1-16; 12690 days, 1-16; 12720 days, 1-16; 12750 days, 1-16; 12780 days, 1-16; 12810 days, 1-16; 12840 days, 1-16; 12870 days, 1-16; 12900 days, 1-16; 12930 days, 1-16; 12960 days, 1-16; 12990 days, 1-16; 13020 days, 1-16; 13050 days, 1-16; 13080 days, 1-16; 13110 days, 1-16; 13140 days, 1-16; 13170 days, 1-16; 13200 days, 1-16; 13230 days, 1-16; 13260 days, 1-16; 13290 days, 1-16; 13320 days, 1-16; 13350 days, 1-16; 13380 days, 1-16; 13410 days, 1-16; 13440 days, 1-16; 13470 days, 1-16; 13500 days, 1-16; 13530 days, 1-16; 13560 days, 1-16; 13590 days, 1-16; 13620 days, 1-16; 13650 days, 1-16; 13680 days, 1-16; 13710 days, 1-16; 13740 days, 1-16; 13770 days, 1-16; 13800 days, 1-16; 13830 days, 1-16; 13860 days, 1-16; 13890 days, 1-16; 13920 days, 1-16; 13950 days, 1-16; 13980 days, 1-16; 14010 days, 1-16; 14040 days, 1-16; 14070 days, 1-16; 14100 days, 1-16; 14130 days, 1-16; 14160 days, 1-16; 14190 days, 1-16; 14220 days, 1-16; 14250 days, 1-16; 14280 days, 1-16; 14310 days, 1-16; 14340 days, 1-16; 14370 days, 1-16; 14400 days, 1-16; 14430 days, 1-16; 14460 days, 1-16; 14490 days, 1-16; 14520 days, 1-16; 14550 days, 1-16; 14580 days, 1-16; 14610 days, 1-16; 14640 days, 1-16; 14670 days, 1-16; 14700 days, 1-16; 14730 days, 1-16; 14760 days, 1-16; 14790 days, 1-16; 14820 days, 1-16; 14850 days, 1-16; 14880 days, 1-16; 14910 days, 1-16; 14940 days, 1-16; 14970 days, 1-16; 15000 days, 1-16; 15030 days, 1-16; 15060 days, 1-16; 15090 days, 1-16; 15120 days, 1-16; 15150 days, 1-16; 15180 days, 1-16; 15210 days, 1-16; 15240 days, 1-16; 15270 days, 1-16; 15300 days, 1-16; 15330 days, 1-16; 15360 days, 1-16; 15390 days, 1-16; 15420 days, 1-16; 15450 days, 1-16; 15480 days, 1-16; 15510 days, 1-16; 15540 days, 1-16; 15570 days, 1-16; 15600 days, 1-16; 15630 days, 1-16; 15660 days, 1-16; 15690 days, 1-16; 15720 days, 1-16; 15750 days, 1-16; 15780 days, 1-16; 15810 days, 1-16; 158